



Views of an Eminent French Economist on the Commercial Crisis (Classic Reprint)

By Unknown Author

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Views of an Eminent French Economist on the Commercial Crisis For the last two years the whole world is suffering from an intense commercial crisis, which few countries escape. France, for particular reasons suffers the most; but neither England, Belgium, Italy, Germany, nor even the United States and the South American republics are free from it. It is felt everywhere more or less according to the power of resistance. There are signs of a universal depression of trade. All over Europe and in England railroad profits are less. In France, during the last 5 years, trade has been constantly on the decline. The imports, which in 1880 amounted to 5,033,000,000 of francs, gradually went down in 1881 to 4,863,000,000; in 1882 to 4,821,000-000; in 1883 to 4,804,000,000; in 1884 to 4,343,000,000; and in 1885 to 4,215,000,000. The decrease in the amount of exports began with us at a more recent date. The highest point was touched in 1882, viz.: 3,574,000-000. Since then it has been going from bad to worse; it dropped in 1883 to...

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